



## **Making a Bequest in your Will to the New Zealand Chess Federation (NZCF)**

The New Zealand Chess Federation is the official national body for organising chess in New Zealand. The Federation oversees the national rating system, and annual tournaments such as the New Zealand Championship and the Inter-School Competition. NZCF also makes grants to assist juniors to participate in local and overseas events, and provides support for our national teams that compete every two years in the FIDE (World Chess Federation) Olympiad. The New Zealand Chess Federation is a non-profit making charity, manned principally by volunteers.

### **What is a bequest?**

Before you make or change your will, you need to think carefully about how you wish to distribute your assets. While family and dependants generally come first, more and more people are also including a charity to receive a percentage of the residue of their estate. In some instances people are donating funds while still alive. This way they see the benefit of the donation in their own lifetime.

### **How do I make a bequest?**

The first thing you do is talk to your lawyer. Making a will is a simple task and there are a number of options for making a bequest to NZCF. These include:

- ♔ A percentage of the residue of your estate
- ♔ Specifying an amount of money or a particular asset such as property, insurance, work of art, etc
- ♔ A percentage of your estate

The New Zealand Chess Federation Inc is registered charity CC44269, and all income received is spent for the promotion of chess in New Zealand. Please ask your lawyer to specify that the bequest may be used “for the general purposes of the Federation.”

If you need more information on making a bequest to NZCF, please contact Paul Spiller, e-mail [spillerfamily.enterprise@xtra.co.nz](mailto:spillerfamily.enterprise@xtra.co.nz) or telephone 09 5347411.